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E-Filed on 6/25/07

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Attorneys for USACM Liquidating Trust

# UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE  
COMPANY,

USA CAPITAL REALTY ADVISORS,  
LLC,

USA CAPITAL DIVERSIFIED TRUST  
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED  
FUND, LLC,

USA SECURITIES, LLC, Debtors.

## Affects:

- ☐ All Debtors  
☒ USA Commercial Mortgage Company  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA Capital First Trust Deed Fund, LLC  
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR  
Case No. BK-S-06-10729-LBR

## CHAPTER 11

Jointly Administered Under Case No.  
BK-S-06-10725 LBR

## STIPULATION SETTING HEARING ON SECOND OMNIBUS OBJECTION TO CLAIMS ASSERTING PRIORITY STATUS RE CLAIM 1279 OF LERIN HILLS

Date of Hearing: October 15, 2007  
Time of Hearing: 9:30 a.m.

USACM Liquidating Trust (the "USACM Trust"), by and through its counsel,  
Lewis and Roca LLP, and Lerin Hills Ltd. by and through its counsel, Kehoe &  
Associates, hereby stipulate:

LEWIS  
AND  
ROCA  
LLP  
LAWYERS

1           1.       The USACM Trust filed an objection to Claim No. 1279 of Lerin Hills Ltd.  
2 (the “Lerin Hills Objection”) [DE 3080] filed in the amount of \$1,257,233.40 as an  
3 unsecured non-priority claim and a priority claim of \$797,175.62. Pursuant to the  
4 stipulation and order [DE 4008], this objection is scheduled for continued hearing on  
5 October 15, 2007 at 9:30 a.m.

6           2.       The USACM Trust filed a Second Omnibus Objection to Claims Asserting  
7 Priority Status (the “Second Objection”) [DE 3259] which included an objection to Claim  
8 No. 1279 filed by Lerin Hills.

9           3.       The parties agree that both objections [DE 3080 and DE 3259] to Lerin Hills  
10 Claim No. 1279 should be heard at the same time since the objections relate to the same  
11 claim.

12           4.       The parties agree that the hearing on the Second Objection filed by the  
13 USACM Trust to Claim No. 1279 of Lerin Hills Ltd. should be heard on **October 15,**  
14 **2007 at 9:30 a.m.**, the same time as the continued hearing on the Lerin Hills Objection.

15           5.       The parties submit a stipulated order for the Court’s convenience.

16 DATED: June 25, 2007.

17 **LEWIS AND ROCA LLP**

18  
19 By: /s/ RC (#6593)

20 Susan M. Freeman, AZ 4199 (*pro hac vice*)

21 Rob Charles, NV 6593

22 *Counsel for USACM Liquidating Trust*

23 -and-  
24  
25  
26

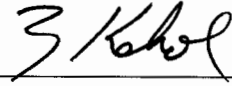
LEWIS  
AND

ROCA  
LLP

LAWYERS

**KEHOE & ASSOCIATES**

By: /s/ TEK (# 6011)



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*Attorney for Lerin Hills, Ltd.*